

**Blank Park Zoo Foundation, Incorporated
Des Moines, Iowa**

FINANCIAL REPORT

October 31, 2006

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Blank Park Zoo Foundation, Incorporated
Des Moines, Iowa

We have audited the accompanying statements of financial position of Blank Park Zoo Foundation, Incorporated (a nonprofit organization) as of October 31, 2006 and June 30, 2005, and the related statements of activities and cash flows for the sixteen month period ended October 31, 2006 and the year ended June 30, 2005. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Blank Park Zoo Foundation, Incorporated as of October 31, 2006 and June 30, 2005, and the changes in its net assets and its cash flows for the sixteen month period ended October 31, 2006 and the year ended June 30, 2005, in conformity with accounting principles generally accepted in the United States of America.

Denman & Company, LLP

DENMAN & COMPANY, LLP

West Des Moines, Iowa
January 12, 2007

Blank Park Zoo Foundation, Incorporated
STATEMENTS OF FINANCIAL POSITION

ASSETS	October 31, 2006	June 30, 2005
Cash in bank	\$ 520,621	\$ 973,401
Investments	9,264,858	8,270,008
Accounts receivable		
City of Des Moines	70,861	239,708
Other	24,007	49,409
Contributions receivable	72,509	88,556
Inventory--gift shop	81,466	98,384
Prepaid expenses	48,441	3,603
Land	<u>2,050,000</u>	<u>—</u>
Total assets	<u>\$12,132,763</u>	<u>\$9,723,069</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	\$ 134,051	\$ 682,390
Accrued payroll and vacations	178,930	151,622
Other accrued expenses	—	330
Event deposits	<u>18,625</u>	<u>7,365</u>
Total liabilities	<u>331,606</u>	<u>841,707</u>
NET ASSETS		
Unrestricted net assets		
Unrestricted	2,367,412	247,185
Board-designated endowment fund	<u>3,901,474</u>	<u>3,210,763</u>
Total unrestricted net assets	<u>6,268,886</u>	<u>3,457,948</u>
Temporarily restricted	<u>5,532,271</u>	<u>5,423,414</u>
Total net assets	<u>11,801,157</u>	<u>8,881,362</u>
Total liabilities and net assets	<u>\$12,132,763</u>	<u>\$9,723,069</u>

See Notes to Financial Statements.

Blank Park Zoo Foundation, Incorporated
STATEMENT OF ACTIVITIES

	Sixteen month period ended October 31, 2006			
	Unrestricted	Unrestricted Board- designated endowment	Temporarily restricted	Total
REVENUE				
Contributions	\$2,348,326	\$1,033,533	\$ 263,149	\$ 3,645,008
Zoo revenues	2,742,307	-	-	2,742,307
Memberships	595,732	-	-	595,732
Hotel/motel	66,825	-	-	66,825
Night Eyes	257,605	-	-	257,605
City of Des Moines contributions	566,667	-	-	566,667
Grant income	1,640	-	-	1,640
Interest and dividends	1,830	167,411	162,292	331,533
Realized gains (losses) on sale of investments	-	141,853	112,118	253,971
Unrealized gains on investments	-	218,386	392,446	610,832
Net assets released from restrictions	<u>821,148</u>	<u>-</u>	<u>(821,148)</u>	<u>-</u>
Total revenue	<u>7,402,080</u>	<u>1,561,183</u>	<u>108,857</u>	<u>9,072,120</u>
EXPENSES				
Program services	4,758,308	-	-	4,758,308
Fundraising	235,677	-	-	235,677
Management and general	<u>1,158,340</u>	<u>-</u>	<u>-</u>	<u>1,158,340</u>
Total expenses	<u>6,152,325</u>	<u>-</u>	<u>-</u>	<u>6,152,325</u>
CHANGE IN NET ASSETS	1,249,755	1,561,183	108,857	2,919,795
NET ASSET TRANSFERS	870,472	(870,472)	-	-
NET ASSETS				
Beginning of the year	<u>247,185</u>	<u>3,210,763</u>	<u>5,423,414</u>	<u>8,881,362</u>
End of year	<u>\$2,367,412</u>	<u>\$3,901,474</u>	<u>\$5,532,271</u>	<u>\$11,801,157</u>

See Notes to Financial Statements.

Year ended June 30, 2005

<u>Unrestricted</u>	<u>Unrestricted Board- designated endowment</u>	<u>Temporarily restricted</u>	<u>Total</u>
\$ 460,732	\$ 66,588	\$5,540,424	\$6,067,744
1,849,924	—	—	1,849,924
459,503	—	—	459,503
43,227	—	—	43,227
114,270	—	—	114,270
375,000	—	—	375,000
700	—	—	700
2,466	169,743	—	172,209
—	(93,841)	—	(93,841)
—	127,797	49,245	177,042
719,619	—	(719,619)	—
<u>4,025,441</u>	<u>270,287</u>	<u>4,870,050</u>	<u>9,165,778</u>
3,722,206	—	—	3,722,206
258,346	—	—	258,346
467,890	—	—	467,890
<u>4,448,442</u>	<u>—</u>	<u>—</u>	<u>4,448,442</u>
(423,001)	270,287	4,870,050	4,717,336
653,273	(653,273)	—	—
<u>16,913</u>	<u>3,593,749</u>	<u>553,364</u>	<u>4,164,026</u>
<u>\$ 247,185</u>	<u>\$3,210,763</u>	<u>\$5,423,414</u>	<u>\$8,881,362</u>

See Notes to Financial Statements.

Blank Park Zoo Foundation, Incorporated
STATEMENTS OF CASH FLOWS

	Sixteen month period ended October 31, 2006	Year ended June 30, 2005
	<u> </u>	<u> </u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 2,919,795	\$ 4,717,336
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities		
Donation of land	(2,050,000)	—
Unrealized and realized (gain) on investments	(864,803)	(83,201)
Change in assets and liabilities		
Decrease in accounts receivable	194,249	88,766
Decrease in contributions receivable	16,047	22,500
Decrease in grant receivable	—	176,797
(Increase) decrease in inventory	16,918	(14,162)
(Increase) in prepaid expenses	(44,838)	(3,336)
Increase (decrease) in accounts payable	(548,339)	260,937
Increase in accrued payroll and vacations	27,308	20,879
(Decrease) in other accrued expenses	(330)	(23,934)
Increase (decrease) in event deposits	11,260	(2,785)
Net cash provided by (used in) operating activities	<u>(322,733)</u>	<u>5,159,797</u>
 CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(3,115,390)	(10,682,188)
Proceeds from sale of investments	<u>2,985,343</u>	<u>6,112,731</u>
Net cash (used in) investing activities	<u>(130,047)</u>	<u>(4,569,457)</u>
 INCREASE (DECREASE) IN CASH	(452,780)	590,340
 CASH		
Beginning	<u>973,401</u>	<u>383,061</u>
Ending	\$ <u>520,621</u>	\$ <u>973,401</u>
 SUPPLEMENTAL DISCLOSURE OF NONCASH INVESTING ACTIVITIES		
Donation of land	\$ <u>2,050,000</u>	\$ <u>—</u>

See Notes to Financial Statements.

Blank Park Zoo Foundation, Incorporated
NOTES TO FINANCIAL STATEMENTS

NOTE 1 NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

The Blank Park Zoo Foundation, Incorporated is a nonprofit corporation organized under the laws of the state of Iowa for the purpose of supporting the Blank Park Zoo, which is located in Des Moines, Iowa. The primary purposes of the Foundation are as follows: a) to manage the Blank Park Zoo utilizing sound principles and administrative policies; b) to solicit, collect and provide funds, and to receive gifts and bequests for securing and maintaining animals, and improving facilities and programs of the Zoo; c) to promote interest among the general public concerning the Zoo; d) to implement and assist where possible, through the use of the Zoo, the study of zoological natural history, animal behavior and the science allied therewith; and e) to provide charitable and educational assistance in association with the Zoo, and to solicit and accept contributions, gifts, grants and funds which along with the income therefrom, shall be held, administered and expended for the use and direct benefit of the Zoo.

Change in Year End

During the current period, the Foundation changed its fiscal year end from June 30 to October 31. Accordingly, the statements of activities and cash flows reflect sixteen months of activity for the period ended October 31, 2006.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash

Cash consists of deposits in checking and savings accounts. Money market funds held in brokerage accounts are classified as investments.

Investments

The Foundation values investments in marketable securities with readily determinable fair values at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets.

Basis of Presentation

Financial statement presentation follows the recommendations of Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) Number 117, *Financial Statements of Not for Profit Organizations*. Under SFAS 117 the Foundation is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted.

Contributions Receivable

Contributions receivable are recorded as receivables and contribution support in the year received. Conditional contributions receivable are recognized when the conditions on which they depend are substantially met.

Inventory--Gift Shop

Gift shop inventory is stated at cost, based on the first-in, first-out method.

Blank Park Zoo Foundation, Incorporated
NOTES TO FINANCIAL STATEMENTS

NOTE 1 NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES (continued)

Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending upon the existence and/or nature of any donor restrictions.

All donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Unrestricted, Temporarily Restricted and Permanently Restricted Net Assets

Unrestricted net assets are those assets which represent the portion of expendable assets available for support of Foundation operations, along with temporarily restricted net assets whose restrictions have been satisfied. Temporarily restricted net assets represent contributions or other amounts received which are restricted for a specified purpose. Permanently restricted net assets represent assets that are subject to restrictions of gift instruments requiring in perpetuity that the principal be invested and the income only be used.

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor-imposed restrictions. Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. The Foundation has only unrestricted and temporarily restricted net assets.

Income Taxes

The Foundation has received a tax determination letter indicating that it qualifies as a tax exempt organization under Section 501(c)(3) of the Internal Revenue Code. The Foundation is also exempt from State of Iowa taxation.

Credit Risk

The Foundation at various times throughout the year has amounts on deposit with financial institutions in excess of FDIC limits. The amount at October 31, 2006 was approximately \$444,000.

Blank Park Zoo Foundation, Incorporated
NOTES TO FINANCIAL STATEMENTS

NOTE 2 INVESTMENTS

Investment held at October 31, 2006 and June 30, 2005 are summarized as follows:

	October 31, 2006			June 30, 2005		
	Fair value	Cost	Unrealized appreciation (depreciation)	Fair value	Cost	Unrealized appreciation
Money market funds	\$ 234,034	\$ 234,034	\$ -	\$ 857,686	\$ 857,686	\$ -
Bonds (federal agencies)	1,526,643	1,549,925	(23,282)	1,550,637	1,549,925	712
Corporate debt securities	930,913	918,057	12,856	800,219	752,335	47,884
Common stocks	6,391,186	5,534,116	857,070	4,823,110	4,638,922	184,188
Preferred stocks	160,203	159,875	328	238,356	235,000	3,356
Other	<u>21,879</u>	<u>21,879</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Totals	<u>\$9,264,858</u>	<u>\$8,417,886</u>	<u>\$ 846,972</u>	<u>\$8,270,008</u>	<u>\$8,033,868</u>	<u>\$ 236,140</u>
Components of investment income						
Interest and dividend income		\$ 331,533			\$ 172,209	
Realized gain (loss) on sale of investments		253,971			(93,841)	
Unrealized gain from adjustment to market value		<u>610,832</u>			<u>177,042</u>	
Total investment income		<u>\$1,196,336</u>			<u>\$ 255,410</u>	

NOTE 3 CONTRIBUTIONS RECEIVABLE

Contributions receivable at October 31, 2006 consist of unconditional contributions primarily from corporations from the State of Iowa. They are discounted at 5%. An allowance for uncollectible contributions receivable is not considered necessary as of October 31, 2006 as all receivables are expected to be collected. The future collections of contributions receivable as of October 31, 2006 are as follows:

Year ending October 31

2007	\$ 22,500
2008	22,500
2009	12,500
2010	12,500
2011	<u>12,500</u>
Total contributions receivable	82,500
Less unamortized discount	<u>9,991</u>
Net contributions receivable	<u>\$ 72,509</u>

Blank Park Zoo Foundation, Incorporated
NOTES TO FINANCIAL STATEMENTS

NOTE 4 AGREEMENT WITH THE CITY OF DES MOINES

The Foundation entered into a 28E agreement with the City of Des Moines, Iowa (the City). The purpose of the agreement was for the Foundation to provide for the management and maintenance of the Blank Park Zoo, and any related operations and activities, for the use and benefit of the people of the City of Des Moines and the general public. The term of the agreement began July 1, 2003 and was to continue through June 30, 2005. This agreement was replaced by a new 28E agreement effective April 1, 2005.

The purpose of the new agreement is similar to the previous agreement. The Foundation is to provide for the management and maintenance of the Blank Park Zoo. The term of this agreement continues through June 30, 2015, and it contains a provision to automatically renew for two additional five year terms. This agreement may be terminated at any time by either party upon delivery of written notice to the other party of intent to terminate this agreement by no later than December 31, with such termination to occur on June 30 of the following year after delivery of the notice of termination.

The City retains title in all facilities, real property, equipment, animals, and other personal property which comprises the Zoo. The Foundation is responsible for all costs of the maintenance and operation of the Park. It is also responsible for the funding and construction of any new construction of improvements subject to certain approvals, and is responsible for all major capital repairs, replacement or reconstruction of equipment and structures. All revenues generated from the operation of the Zoo and Zoo related activities are to be retained by the Foundation.

The City will provide the Foundation annual funding for the operation of the Zoo in the amount of \$390,000 for the period July 1, 2005 through June 30, 2007 and in the amount of \$290,000 for the period July 1, 2007 through June 30, 2015 and renewal periods.

In addition, the City will provide in its budget capital funding beginning on July 1, 2005 in the amount of at least \$275,000 annually for the first five years of the agreement. If the City has not spent the annual budgeted amounts, such funding may be carried over to the next fiscal years. The City will also provide to the Foundation annual funding of \$35,000 beginning July 1, 2005 for repairs to the Zoo and Park improvements constructed prior to April 1, 2005.

Accounts receivable from the City related to the above agreements were \$70,861 and \$239,708 as of October 31, 2006 and June 30, 2005, respectively.

NOTE 6 BOARD-DESIGNATED ENDOWMENT FUND

The Board-designated endowment fund consists of gifts received from an individual's estate. Under the 28E agreement, annually the Board has committed to designate up to four percent (five percent effective July 1, 2005) of the annual average fund balance to be used for operations or for other purposes. The endowment fund cash is held in a separate investment account. \$501,044 of the endowment funds were transferred to unrestricted net assets in 2005.

NOTE 7 DONATED EQUIPMENT AND SUPPLIES

Various donors have contributed machinery, equipment, and supplies through the Foundation with the City of Des Moines as titleholder. As the Foundation does not hold the title to these items, these contributions have not been recorded as assets on the financial statements.

Blank Park Zoo Foundation, Incorporated
NOTES TO FINANCIAL STATEMENTS

NOTE 8 RESTRICTIONS ON NET ASSETS

Temporarily restricted net assets are available for the following purposes as of October 31, 2006:

Guest service signage	\$ 1,200
Animal acquisition	21,272
Conservation program	2,959
Equipment replacement	26,705
Education	15,100
Swine Exhibit	2,440
Memorials and Estates	3,051
Facility installations and acquisitions	186,188
Myron N. Blank Fund	<u>5,273,356</u>
 Total	 <u>\$5,532,271</u>

Temporarily restricted net assets at October 31, 2006 are included in the following categories in the statement of financial position:

Cash in bank	\$ 96,378
Investments	5,363,384
Contributions receivable	<u>72,509</u>
 Total	 <u>\$5,532,271</u>

NOTE 9 RETIREMENT PLAN

The Foundation has a Section 401(k) retirement plan covering employees who have met the eligibility requirements. To be eligible, an employee must meet certain hours worked requirements and be age 21. The Foundation's contributions to the plan are discretionary. No contributions were made to the plan for the years ended October 31, 2006 and June 30, 2005.

INDEPENDENT AUDITOR'S REPORT ON THE SUPPLEMENTARY INFORMATION

To the Board of Directors
Blank Park Zoo Foundation, Incorporated
Des Moines, Iowa

Our report on our audits of the basic financial statements of Blank Park Zoo Foundation, Incorporated appear on page 3. We conducted our audits for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary schedules of revenues and expenses are presented for purposes of additional analysis and are not a required part of the financial statements. The information presented has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Denman & Company, LLP
DENMAN & COMPANY, LLP

West Des Moines, Iowa
January 12, 2007

Blank Park Zoo Foundation, Incorporated
ZOO REVENUES

	Sixteen month period ended October 31, 2006	Year ended June 30, 2005
Special events	\$ 44,543	\$ 17,830
Concerts	4,284	27,196
Fundraising--Zoobilation	86,359	55,756
Educational programs	117,015	81,815
Volunteer income	40	2,209
Miscellaneous income	25,217	5,621
Rentals	70,786	31,505
Admissions	1,142,193	752,951
Train rides	211,297	115,007
Camel rides	27,013	20,394
Carousel income	14,168	-
Vending	117,644	49,947
Stroller rental	19,780	7,731
Catering	12,332	112,876
Liquor sales	2,649	18,707
Gift shop	529,542	332,709
Food		
Grill	278,053	163,743
Café	35,864	43,483
Cart	3,528	7,228
Camel Booth concession	<u> -</u>	<u> 3,216</u>
 Total Zoo revenues	 <u>\$2,742,307</u>	 <u>\$1,849,924</u>

*The Foundation changed its fiscal year end during 2006. Zoo revenues for 2006 are for the sixteen month period ended October 31, 2005. Zoo revenues for 2005 are for the year ended June 30, 2005.

Blank Park Zoo Foundation, Incorporated
EXPENSES
Sixteen month period ended October 31, 2006

	<u>Program services</u>	<u>Fundraising</u>	<u>Management and general</u>	<u>Total</u>
Restricted projects	\$ 248,200	\$ —	\$ —	\$ 248,200
Annual giving	—	40,348	—	40,348
Membership	87,958	—	—	87,958
Night Eyes	98,651	—	—	98,651
Grant writing	—	228	—	228
Special events	33,778	—	—	33,778
Fundraising--Zoobilation	—	50,000	—	50,000
Educational programs	28,221	—	—	28,221
Volunteer	2,794	—	—	2,794
Salaries	1,879,763	125,317	501,270	2,506,350
Payroll taxes and benefits	296,771	19,784	79,139	395,694
Veterinary and laboratory	50,863	—	—	50,863
Protection and security	83,015	—	—	83,015
Postage and delivery	—	—	27,463	27,463
Utilities	224,673	—	—	224,673
Telephone and internet	—	—	108,837	108,837
Marketing	219,041	—	—	219,041
Photocopy and reproduction	—	—	2,828	2,828
Insurance	—	—	94,751	94,751
Repairs and maintenance	66,234	—	—	66,234
Equipment rental	—	—	28,523	28,523
Licenses and permits	4,093	—	—	4,093
Dues and subscriptions	—	—	12,194	12,194
Waste removal	350	—	—	350
Vehicle maintenance	7,898	—	—	7,898
Office supplies	—	—	21,769	21,769
Chemicals and gases	11,617	—	—	11,617
Fuel	6,682	—	—	6,682
Cleaning, janitorial and sanitary	31,315	—	—	31,315
Feed	119,795	—	—	119,795
Maintenance supplies	25,008	—	—	25,008
Medical supplies	2,299	—	—	2,299
Tools	4,820	—	—	4,820
Uniforms	10,384	—	—	10,384
Safety and protective equipment	6,042	—	—	6,042
Animal bedding	1,918	—	—	1,918
Merchandise for resale	341,401	—	—	341,401
Liquor	—	—	—	—
Miscellaneous operating expenses	56,892	—	—	56,892
Meetings/promotion	14,694	—	—	14,694
Bank charges/fees	—	—	63,196	63,196
ADP/Merit fees	—	—	7,520	7,520
Legal and accounting	—	—	26,460	26,460
Board meetings	—	—	4,226	4,226
Moving	—	—	111,580	111,580
Travel and training	—	—	64,367	64,367
Mileage	—	—	4,217	4,217
Capital outlay	<u>793,138</u>	<u>—</u>	<u>—</u>	<u>793,138</u>
Totals	<u>\$4,758,308</u>	<u>\$ 235,677</u>	<u>\$1,158,340</u>	<u>\$6,152,325</u>

Blank Park Zoo Foundation, Incorporated
EXPENSES
Year ended June 30, 2005

	<u>Program services</u>	<u>Fundraising</u>	<u>Management and general</u>	<u>Total</u>
Restricted projects	\$ 708,519	\$ —	\$ —	\$ 708,519
Annual giving	—	19,822	—	19,822
Membership	37,078	—	—	37,078
Night Eyes	42,178	—	—	42,178
Grant writing	—	1,665	—	1,665
Special events	65,668	—	—	65,668
Fundraising--Zoobilation	—	13,909	—	13,909
Educational programs	35,965	—	—	35,965
Volunteer	3,912	—	—	3,912
Salaries	1,365,356	170,669	170,669	1,706,694
Payroll taxes and benefits	418,247	52,281	52,281	522,809
Veterinary and laboratory	29,540	—	—	29,540
Protection and security	62,423	—	—	62,423
Postage and delivery	—	—	18,291	18,291
Utilities	159,708	—	—	159,708
Telephone and internet	—	—	34,241	34,241
Marketing	183,179	—	—	183,179
Photocopy and reproduction	—	—	2,498	2,498
Insurance	—	—	31,200	31,200
Repairs and maintenance	46,183	—	—	46,183
Equipment rental	—	—	29,513	29,513
Licenses and permits	4,862	—	—	4,862
Dues and subscriptions	—	—	9,778	9,778
Waste removal	10,022	—	—	10,022
Vehicle maintenance	15,438	—	—	15,438
Office supplies	—	—	12,659	12,659
Chemicals and gases	14,109	—	—	14,109
Fuel	3,089	—	—	3,089
Cleaning, janitorial and sanitary	13,151	—	—	13,151
Feed	81,110	—	—	81,110
Maintenance supplies	15,100	—	—	15,100
Medical supplies	7,226	—	—	7,226
Tools	1,233	—	—	1,233
Uniforms	4,951	—	—	4,951
Safety and protective equipment	4,940	—	—	4,940
Animal bedding	5,176	—	—	5,176
Merchandise for resale	301,226	—	—	301,226
Liquor	7,042	—	—	7,042
Miscellaneous operating expenses	29,610	—	—	29,610
Meetings/promotion	6,594	—	—	6,594
Bank charges/fees	—	—	37,664	37,664
ADP/Merit fees	—	—	4,618	4,618
Legal and accounting	—	—	28,278	28,278
Board meetings	—	—	6,545	6,545
Merger	—	—	390	390
Travel and training	—	—	25,119	25,119
Mileage	—	—	4,146	4,146
Capital outlay	<u>39,371</u>	<u>—</u>	<u>—</u>	<u>39,371</u>
Totals	<u>\$3,722,206</u>	<u>\$ 258,346</u>	<u>\$ 467,890</u>	<u>\$4,448,442</u>